

Green Financial Products in Kenya: Enhancing Climate Resilience and Energy access



FORTUNE CREDIT
Delivering Dreams

Speaker:

Janet Juteli
CEO, Fortune Credit

Moderator:

Natalia Realpe Carrillo  **HEDERA**

Part of the Green Inclusive and Climate Smart Finance Action Group (GICSF-AG) webinar series

The GICSF Action Group

The Green Inclusive and Climate Smart Finance Action Group (GICSF-AG) is a **unique** multi-stakeholder think-tank for **environmentally responsible inclusive finance**

OBJECTIVES

- Discuss **current challenges and strategies** in green inclusive finance
- **Improve knowledge and actions** of inclusive finance actors on environmental issues
- **Enhance cooperation** among green inclusive finance actors
- **Increase international attention** on green inclusive finance
- **Develop dedicated tools**, recognized as “standard” by the inclusive finance sector, to support green inclusive finance
- **Publicize and disseminate its findings**
- **Enhance the interest and concrete commitment** of all actors (MFIs, investors, etc.) in green inclusive finance

Members

Launched in February 2013 in Berlin and hosted by the European Microfinance Platform (e-MFP), the GICSF-AG has **150+ members** with different levels of engagement, affiliated with **75+** institutions, including:

ADA, Advision Finance, Agora, Alterfin, Antwerp University- IOB, Babyloan, BBVAMF, BFC, BIO, BNP Paribas, Cerise, Clarmondial, COFIDES, Digital Frontiers Institute, Envest Microfinance, ESAF, European Microfinance Network, KIVA, FDL, GAWA Capital, Global Environment Facility, Grameen Crédit Agricole MF Foundation, HEDERA, IFAD, IFU, ILO, Inpulse, LMDF, MAIN, MFC, MFR, MicroEnergy International, Microfinanza Srl, M-CRIL, myclimate, Sparkassenstiftung, Nitlapan, Palladium Europe, PAMIGA, reNature, SIDI, SOS Faim Belgium, Triple Jump, Univ. Bergamo, Univ. Genève, Univ. Lux, Rabo Foundation, RFR, REDCAMIF, ULB-CERMi, UNCDF, SPTF, World Bank, YAPU Solutions

Coordinated by the GICSF-AG Heads:

- Natalia Realpe Carrillo, HEDERA & IASS Potsdam
- Davide Forcella, JuST Institute & CERMi



GICSF-AG Website: <https://e-mfp.eu/gicsf-ag>



**Green Index: Assessing
Environmental
Performance**



Trainings & Workshops



**Publications & Online
Library**



Ongoing Activities



Webinars



**Definitions, Tools &
Initiatives**



Events



Podcasts



Green Index: Assessing
Environmental
Performance

<https://www.e-mfp.eu/green-index>



Developed by the
e-MFP GICSF-AG

Aligned with:

- International initiatives
- USSEPM Dim 7, co-developed with SPTF & CERISE

GREEN INDEX 3.0 Digital Solution



- The GICSF-AG is pleased to provide an online digital solution for the Green Index 3.0! The tool is publicly available and free of charge for everyone, to be used for data collection or training
- The Green Index 3.0 digital tool has been developed by HEDERA, IT partner of the GICSF-AG (<https://hedera.online/>)

https://hedera.online/gicsf_ag_tools/green-index-digital.html



Powered by 

The digital tool for the Green Index 3.0 has been conceptualized by Davide Forcella, Natalia Realpe Carrillo, and Alfonso Caiazzo and developed by Alfonso Caiazzo (HEDERA) as a service for the GICSF-AG

Green Inclusive Finance Online Library

- Online library dedicated exclusively to green inclusive finance, publicly available, containing **500+ documents** and growing!



<https://gicsf-ag.hedera.online>

Do you have a publication that should be there? Send it to us to share with the sector!

Green Inclusive and Smart Climate Finance
e-MFP AG

[AG Homepage](#)


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Search the database

The Green Inclusive and Climate Smart Finance Action Group is happy to provide the first online database dedicated to Green Inclusive Finance. The objective is to be both comprehensive and focused, and to be a useful repository for different types of actors with different levels of expertise and who are looking to answer a broad range of questions. Therefore, the publications collected include academic as well as policy- or practitioner-oriented publications, which can deal with concrete case studies or more abstract concepts. The search options are there to help the interested reader refine its quest.

The online library aims to support exchanges of experiences, results, and lesson learnt.

Start typing to search papers by title or author name

More filters

Found 857 other similar queries

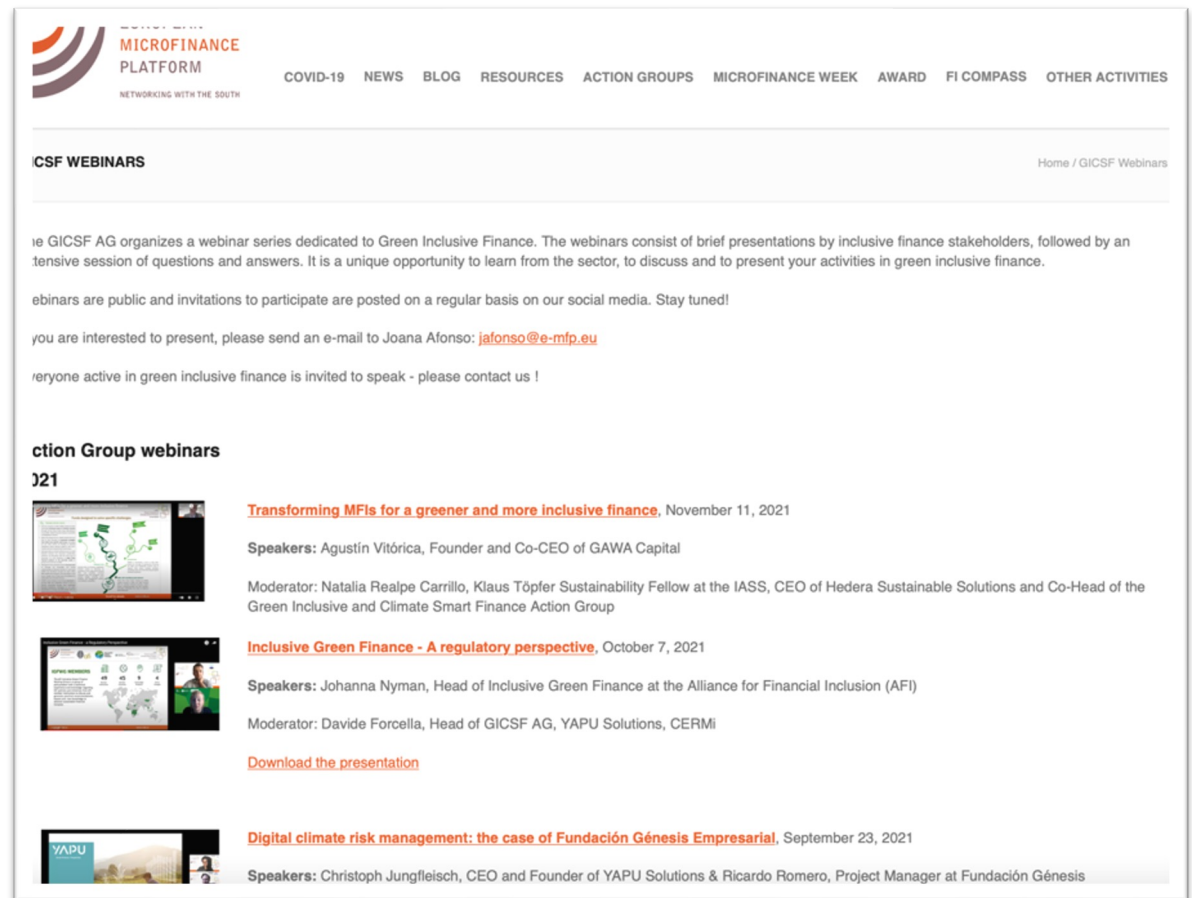
Id	Author	Title	Category	Topics	Region	Language	Document
750	(2011)	Using Microfinance to Ensure Sustainable Rural Livelihoods and Food Security While Mitigating Climate Change - PART II: CLIMATE	Report	Microfinance, Climate change adaptation, Energy poverty	World	English	View PDF

Monthly Webinar Series on Green Inclusive Finance



- Webinar videos and presentations available online
- Best practices in the sector
- 20+ webinars!
- Over 2000 attendees!

<https://www.e-mfp.eu/gicsf-webinars>



The screenshot shows the 'GICSF WEBINARS' page on the European Microfinance Platform website. The page features a navigation menu with links for COVID-19, NEWS, BLOG, RESOURCES, ACTION GROUPS, MICROFINANCE WEEK, AWARD, FI COMPASS, and OTHER ACTIVITIES. The main content area is titled 'GICSF WEBINARS' and includes a brief introduction to the webinar series, stating that GICSF AG organizes a series of webinars dedicated to Green Inclusive Finance. It mentions that the webinars consist of brief presentations by inclusive finance stakeholders, followed by an interactive session of questions and answers. The page also notes that webinars are public and invitations to participate are posted on a regular basis on social media. A contact email, jafonso@e-mfp.eu, is provided for those interested in presenting. A list of recent webinars is shown, including 'Transforming MFIs for a greener and more inclusive finance' (November 11, 2021), 'Inclusive Green Finance - A regulatory perspective' (October 7, 2021), and 'Digital climate risk management: the case of Fundación Génesis Empresarial' (September 23, 2021). Each webinar entry includes a thumbnail image, the title, date, speakers, and moderators.

Training on Green Inclusive Finance



<https://www.e-mfp.eu/gicsf-trainings-workshops>

*Interested
in attending
a training?
Contact us!*

1. Green Inclusive Finance

2. Green Strategy

3. Assessment & Management of
Vulnerabilities

4. Assessment & Management of Negative
Environmental Impacts

5. Green Financial and Non-Financial
Products and Services

6. Green Inclusive Finance and Gender

7. Green Inclusive Finance and Digitization



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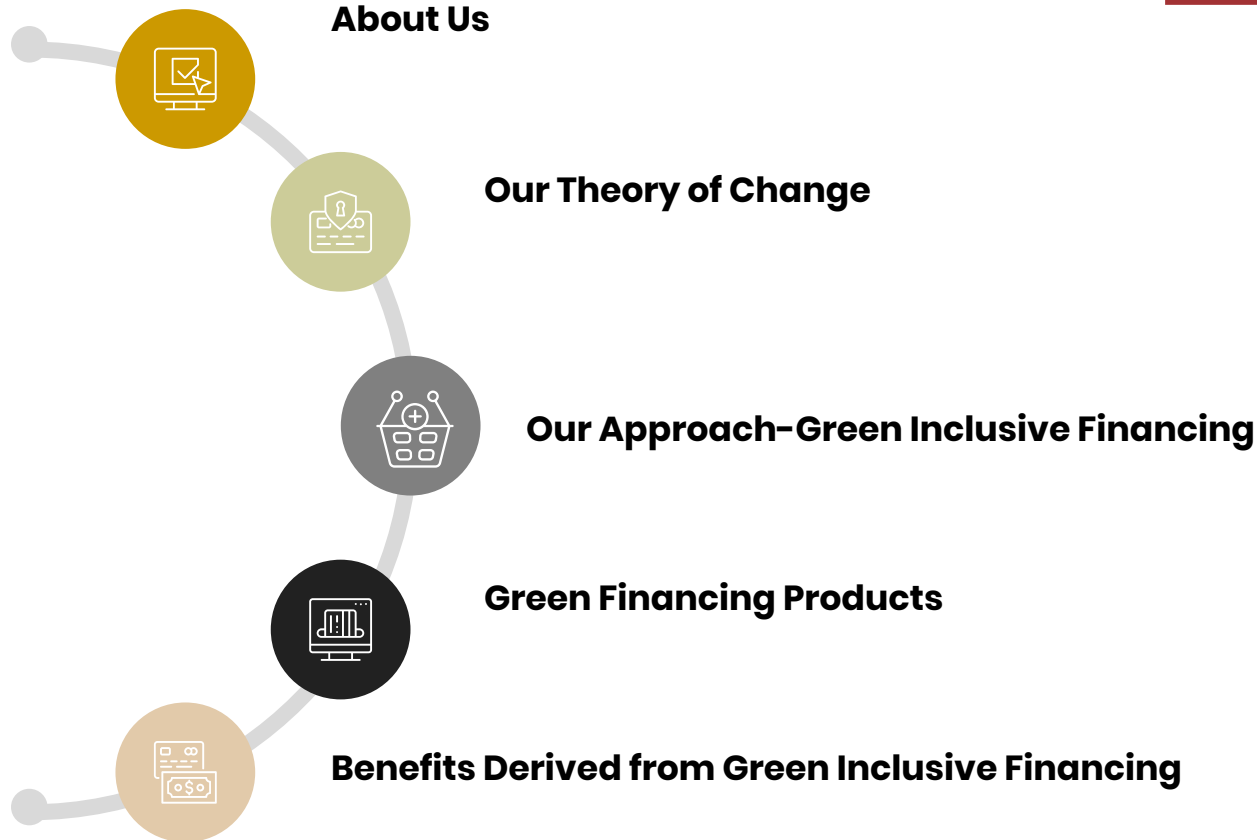


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Green Inclusive &
Climate Smart Finance
ACTION GROUP

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Agenda



About Us

Who we are

Fortune Credit Limited is a Microfinance institution founded in 2014 to catalyse economic empowerment of the rural population in Kenya through appropriate savings, credit and insurance services.

Our Purpose

- ❖ Transforming lives of low-income households by building sustainable business models.

Vision

- ❖ To be the advocate for social-economic and ecological prosperity of the people of Africa

Our Mission

- ❖ We offer solutions designed to accelerate access to innovative financial products and services that have economic and social impact.

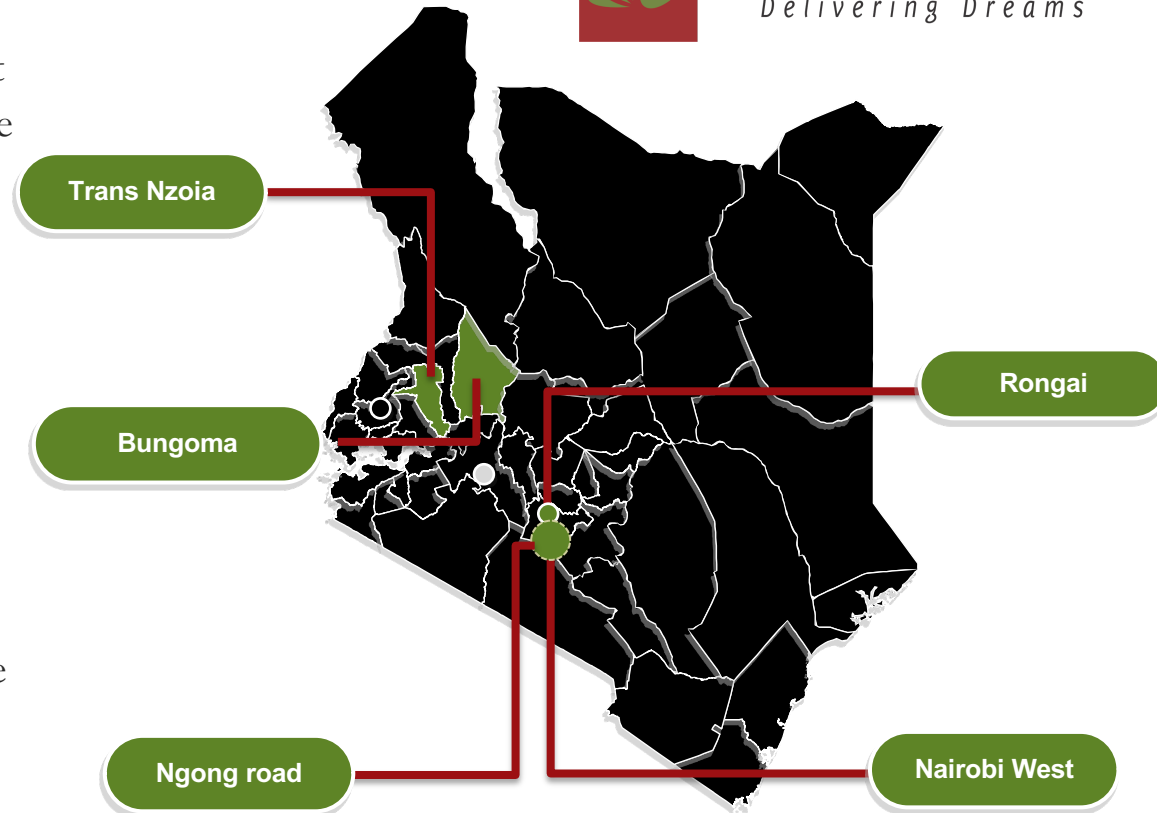
Positioning Statement

- ❖ Fortune credit provides inclusive financial services that transforms lives, build resilience and sustainability of the target population.



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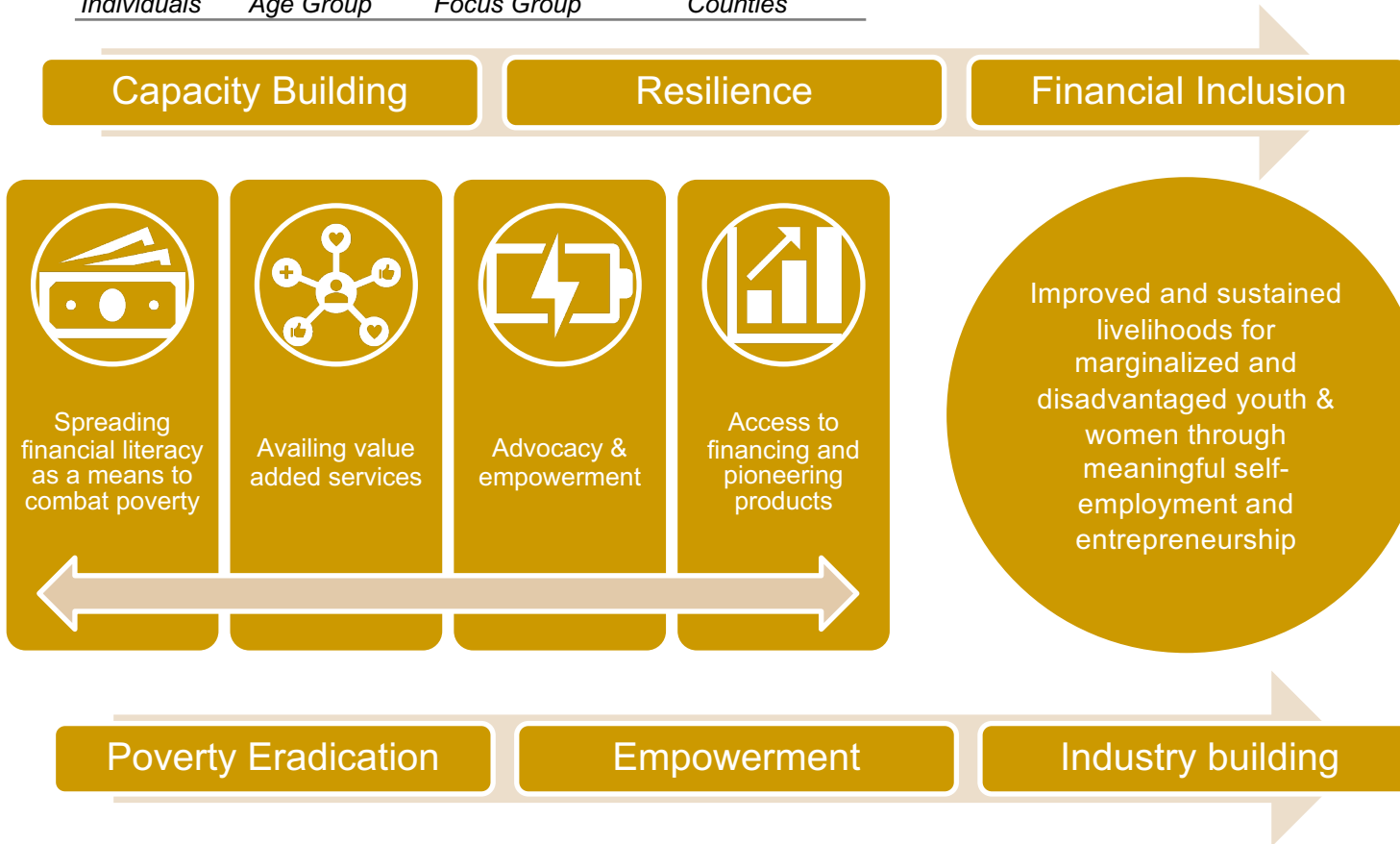


Our Theory of Change



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5,000,000	18 – 35	Youth & Women	10
<i>Individuals</i>	<i>Age Group</i>	<i>Focus Group</i>	<i>Counties</i>



Strategic Focus 2022-2027

Social Transformation-
Capacity Building of Value chain stakeholders to drive productivity.

MSMES-Value Chain
Maximisation/Promoting Sustainable Industries/Optimization

Agriculture-Food Security
and Employment Creation.

Environment-Clean Energy
Products/Disaster Financing and Insurance/Afforestation.

Digitization

Education

Green Inclusive Financing



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1. Capacity building



Capacity building programs for staff, small holder farmers, MSMES, pastoralists and strategic partners

2. Product Innovation



Our products are designed to address identified clients needs usually through design thinking and market research

3. Partnerships



We offer tailored products to our clients by collaborating with value chain partners (CVP)

4. Technology



We have technology stack in the business that support client acquisition, credit scoring, managing value chain partners through Fintech and Agri-tech solution

Green inclusive Finance driven by product innovation, partnerships, capacity building and technology

Our Approach

Climate Change, Energy Access and Green Inclusive Financing

Objectives

Combat climate change through conservation and promoting the use of renewable energy through training and financing

Support Required

- Grants for training and capacity building
- Risk share facilities
- Access to long term financing
- Carbon offset and green bonds
- Funding - Debt

SDG 6&7

6- Clean water and sanitation
7- Affordable and Clean energy.



Partners

- Kuson Agencies – Biogas
- Fortune Twiganet – Index based insurance
- Eco Zoom
- Flex Bio



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Interventions

- Transition to clean energy for household, institution and corporate
- Increase adoption of low carbon production
- Investment in climate smart technologies
 - Supporting waste management interventions/waste to energy
- Restoration of degraded land and water towers through afforestation and conservation

Green financing Products



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Renewable Energy Loan

- Cooking solution (clean energy cooking stove).
- Solar lighting solution
- Biogas loan
- Solar powered egg incubators
- Solar irrigation pumps/kits
- Electric motorbikes....(New)

Carbon Credit (New)

Offset carbon credit.



Insurance Premium Financing

- Index Based Livestock Insurance (IBLI)
- Area Yield Index Insurance (AYII)
- Credit Life

Our Offer

Benefits Derived from Green Inclusive Financing

Benefits for Fortune Credit

- Target the right clients
- Better business – Low PAR
- Increased client loyalty

Benefits to Clients

- New product addressing broader needs for clients
- Provide better service for our clients
- Ability to provide feedback



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Talk to us



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An event organized by the Green Inclusive and Climate Smart Finance Action Group (AG-GICSF)
Do you want to be a presenter or moderator in the webinar series? Please contact us:

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